

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Costa Analyst: Kristina North Bill Number: SB 302
Related Bills: See previous analyses Telephone: 845-6978 Amended Date: 7/22/98
Attorney: Doug Bramhall Sponsor: _____

SUBJECT: Farmworker Housing Credit/Based on Eligible Costs

- ____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ____ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- X TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is No Position.
- ____ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
- X OTHER - See comments below.

COMMENTS:

Under the Personal Income Tax Law and the Bank and Corporation Tax Law, this bill would redefine the basis for the Farmworker Housing Credits as "eligible costs" and make other minor changes.

The July 22, 1998, amendment made a technical change to the requirement that the California Tax Credit Allocation Committee obtain the taxpayer's taxpayer identification number "and" (rather than "or") each partner's taxpayer identification number, thereby averting a chaptering issue for the federal conformity and clean up provisions in AB 510 (Ch. 49, Stats. 1998).

The department's analysis of the bill as amended May 18, 1998, still applies.

Board Position:

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| ____ S | ____ NA | <u>X</u> NP |
| ____ SA | ____ O | ____ NAR |
| ____ N | ____ OUA | ____ PENDING |

Franchise Tax Board Staff

Date

Kristina E. North

8/3/98